JUL 1 6 1963 × 11178

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinefter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of

Greenville known as 26 Fourth Avenue and being more fully described as follows.



and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- as Bank, in its discretion, may elect.

 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

all of the Fall	x Elizabeth Pie	ensen
Witness Lowna Edwards	* FP PEARS	o 111
Dated at:Greenville	5/30/63	
State of South Carolina County of Greenville		
Personnily appeared before me Albant M Finley		being duly sworn, says that he saw
the within named Elizabeth Pearson & F. P. P.	earson	sign, seal, and as their
act and deed deliver the within written instrument of writing, an	od that deponent with <u>Donna</u>	Edwards
witnesses the execution thereof.		7)
Subscribed and sworn to before me	all how the	let
this 7th day of June 1 , 1963	10 11 VI	itness sign here)
C. Paul Wanter, Recorded th	is loth day of July's	fitness sign here) 9:30 A.M.,.
My Commission expires at the will on the Governor		
5C-75-R		
	ALMICETED A	NO ALMARITED AN DESAM

this 7th day of June 1 , 19 63	My Thistey
Notary Public, State of South Canolina My Commission expires at the will of the Governor	th day of July, 1963, at 9:30 A.M.,
5C-75-R	
State of South Carolina	SATISFIED AND CANCELLED OF RECORD
Countly of Greenville	15 DAY OF July 1963
	Ollie tekney Jost
The cept hereof secured is paid in full and	R.M.C. FOR GREENVILLE COUNTY, S. C.
the Lien of this instrument is satisfied this	AT 9:30 O'CLOCK Q. N. NO. 1952
The Estimost Shothern Hatima	l
Bank by South Carolina	
By: Ralph Kesler, Jr.	
Witness: Betty Hingins	
Witness: Florence Henfroe	